



AUDIT COMMITTEE

MINUTES

for the meeting

Friday 18 June 2021

in the Colonel Light Room,
Adelaide Town Hall



Present -

Presiding Member	Mr David Powell
Deputy Presiding Member	Mr Ross Haslam
Members	The Right Honourable the Lord Mayor [Sandy Verschoor] Ms Paula Davies

Apologies –

Members	Councillor Hyde
Proxy Members	<i>Councillor Knoll [proxy for the Lord Mayor]</i> <i>Councillor Couros (Deputy Lord Mayor) [proxy for Councillor Hyde].</i>

In Attendance

Ms Clare Mockler, Acting Chief Executive Officer, City of Adelaide
 Mr Ian Hill, Managing Director, Adelaide Economic Development Agency
 Ms Amanda McIlroy, Chief Operating Officer Corporate Services, City of Adelaide
 Ms Grace Pelle, Associate Director Finance & Procurement, City of Adelaide
 Mr Matthew Morrissey, Associate Director Infrastructure, City of Adelaide
 Mr Mick Petrovski, Manager Governance, City of Adelaide
 Ms Linh Dao, Associate Director Audit & Assurance, BDO
 Mr Paul Gosnold, Partner, BDO

Acknowledgement of Country

The Presiding Member stated:

‘Council acknowledges that we are meeting on traditional Country of the Kaurna people of the Adelaide Plains and pays respect to Elders past and present. We recognise and respect their cultural heritage, beliefs and relationship with the land. We acknowledge that they are of continuing importance to the Kaurna people living today.

And we also extend that respect to other Aboriginal Language Groups and other First Nations who are present today.’

Confirmation of Minutes**1. Item 1 - Confirmation of Minutes – 30/4/2021 [AC]**

Moved by Ms Davies,
 Seconded by Mr Haslam –

That the Minutes of the meeting of the Audit Committee held on 30 April 2021 be taken as read and be confirmed as an accurate record of proceedings.

Carried

Presiding Member Reports

Nil

Presentation

2. Item 4.1 - Presentation - Adelaide Economic Development Agency Update [2021/00709] [AC]

Presenter:

Ian Hill, Managing Director, Adelaide Economic Development Agency

Precis of topic:

Utilising the PowerPoint presentation published in the Agenda, the Audit Committee was provided with an update on the Adelaide Economic Development Agency including details of Board members, Annual Business Plan and Budget and key priorities and strategies.

Discussion ensued during which Mr Ian Hill responded to questions.

Reports

The Presiding Member advised the meeting that Item 5.6 would be considered prior to Item 5.1.

3. Item 5.6 - External Audit Interim Management Letter [2020/00150] [AC]

Ms Grace Pelle, Mr Paul Gosnold and Ms Linh Dao provided an overview of the report and responded to questions.

It was then –

Moved by Mr Haslam,
Seconded by Ms Davies –

THAT THE AUDIT COMMITTEE

- Notes the report and the Interim Report on the 2021 External Audit as per Attachment A to Item 5.6 on the Agenda for the meeting of the Audit Committee held on 18 June 2021.

Carried

4. Item 5.1 - Financial Capitalisation Update [2021/00216] [AC]

Mr Matthew Morrissey provided an overview of the report.

Discussion ensued during which:

- Mr Matthew Morrissey and Ms Grace Pelle responded to questions.
- The Lord Mayor entered the Colonel Light Room at 9.05 am.

It was then –

Moved by Ms Davies,
Seconded by Mr Haslam –

THAT THE AUDIT COMMITTEE

- Notes the report.

Carried

5. Item 5.2 - Adoption of the Strategic Asset Management Plan [2020/01521] [AC]

Mr Matthew Morrissey provided an overview of the report and responded to questions.

It was then –

Moved by Ms Davies,
Seconded by Mr Haslam –

THAT THE AUDIT COMMITTEE

- Notes the report and the Draft Strategic Asset Management Plan contained in Attachment A to Item 5.2 on the Agenda for the meeting of the Audit Committee held on 18 June 2021.

Carried

6. Item 5.3 - Internal Audit Plan 2021-22 [2021/00982] [AC]

Mr Mick Petrovski provided an overview of the report.

Discussion ensued during which Mr Mick Petrovski, Ms Grace Pelle and Ms Amanda McIlroy responded to questions.

It was then –

Moved by Mr Haslam,
Seconded by Ms Davies –

THAT THE AUDIT COMMITTEE RECOMMENDS TO COUNCIL**That Council**

1. Approves the City of Adelaide one-year Internal Audit Plan, contained in Attachment A to Item 5.3 on the Agenda for the meeting of the Audit Committee held on 18 June 2021 subject to the addition of a review of credit cards.

Carried

7. Item 5.4 - Integrated Planning Consultation Summary [2020/01920] [AC]

Ms Grace Pelle provided an overview of the report and responded to questions.

It was then –

Moved by Ms Davies,
Seconded by Mr Haslam –

THAT THE AUDIT COMMITTEE

1. Notes the summary of the consultation undertaken on the City of Adelaide Rating Policy, Draft 2021 – 2022 Business Plan and Budget, Draft Long Term Financial Plan and Draft Strategic Asset Management Plan.

Carried

8. Item 5.5 - 2021/22 Long Term Financial Plan Update [2020/01920] [AC]

Ms Grace Pelle provided an overview of the report and responded to questions.

It was then –

Moved by Mr Haslam,
Seconded by the Lord Mayor –

THAT THE AUDIT COMMITTEE

1. Notes the update on the finalisation of the City of Adelaide 2021/22 Long Term Financial Plan to be presented to Council for final adoption on 29 June 2021.

Carried

Emerging Key Risks

Nil

Independent Member Discussion

Discussion ensued

Other Business

The Presiding Member advised the meeting that this was Mr Haslam's final meeting, acknowledged that Mr Haslam had been a member since the establishment of the Audit Committee in 2005 and thanked him for his valuable involvement and input.

Discussion ensued during which Mr Haslam was presented with a gift from the City of Adelaide.

Closure

The meeting closed at 9.54 am.

Mr David Powell
Presiding Member
City of Adelaide Audit Committee

Documents Attached:

Nil